

NEEDS ANALYSIS

Get an idea of how much Life Insurance you will need to help protect your family's future.
 This analysis is designed to determine the amount of Life Insurance coverage, you will leave your loved ones.
 When you're finished text "Prepared" to (510)355-5455 we will work together to protect your loved one's future.

INCOME	Need (Example)	Need
1. Total annual household income	1. \$250,000	<input type="text"/>
2. Years needed <small>To continue their current standard of living if you were to die unexpectedly today.</small>	2. 3 years	<input type="text"/>
3. Future Income needed <small>Multiply line 2 by the number of years needed</small>	3. \$750,000	<input type="text"/>
 EXPENSES		
4. Funeral and other final expenses <small>Cremation or Burial a casket, vault, flowers, limousines, obituary notices, etc.</small>	4. \$15,000	<input type="text"/>
5. Current debt <small>Include mortgage balance, credit cards balance, car loans, etc.</small>	5. \$350,000	<input type="text"/>
6. College funding costs <small>2020 average estimated 4-year cost: Private tuition is \$199,480 Public In State is \$85,000</small>	6. \$85,000	<input type="text"/>
Child 1 _____ 85,000 _____		
Child 2 _____		
Child 3 _____		
Child 4 _____		

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	Need (Example)	Need
7. Other. Tithes/Offerings, Charitable, etc.	7. \$30,000	
8. Total living cost and expenses cash needed. +Add line 4,5,6 & 7	8. \$480,000	
ASSETS AVAILABLE		
9. Savings and Investments Bank accounts, money market accounts, CD's, Stocks, bonds, mutual funds, annuities, etc.	9. \$80,000	
10. Retirement Savings IRA, 401(k)s, SEP plans, pension, and profit-sharing plans multiply the total by .65 to estimate after-tax amounts.	10. \$0	
11. Present amount of life insurance owned Employers group insurance as well as insurance purchased on your own.	11. \$10,000	
12. Total assets and life insurance available to provide cash +Add lines 9,10, & 11	12. \$90,000	
13. Estimate need for your loved one's financial future -Subtract line 12 from line 8	13. \$390,000	

Life Insurance Need



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Life Insurance: Notes/Comments/'To Do List/Reminder **Completed**

	Completed

